

Post Lake Protection & Rehabilitation District
Statement of Financial Position
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	18,446.54
Money Market - Designated	50,000.00
Money Market Acct-Undesignated	<u>13,427.02</u>
Total Checking/Savings	<u>81,873.56</u>
Total Current Assets	<u>81,873.56</u>
TOTAL ASSETS	<u><u>81,873.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fica Withheld	<u>30.60</u>
Total Other Current Liabilities	<u>30.60</u>
Total Current Liabilities	<u>30.60</u>
Total Liabilities	30.60
Equity	
Designated - Lake Study Fund	35,000.00
Designated Capital Dump Truck	15,000.00
Transfer-Carry Over Funds	-18,908.22
Undesignated Fund Balance	18,908.22
Net Income	<u>31,842.96</u>
Total Equity	<u>81,842.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>81,873.56</u></u>

These financial statements have not been subjected to an audit, review, or compilation engagement. Substantially all disclosures required by the income tax basis of accounting have been omitted. No assurance is provided on these financial statements.

Post Lake Protection & Rehabilitation District
Statement of Financial Income and Expense
February 2021

	<u>Feb 21</u>	<u>Jan - Feb 21</u>
Ordinary Income/Expense		
Income		
Dock & Boat Launch Grant	0.00	6,825.01
Income-General Property Taxes	0.00	10,763.53
Interest Income	24.30	52.27
Unexpended Revenue-Undesignated	0.00	18,908.22
Total Income	24.30	36,549.03
Expense		
Dam Tending	200.00	400.00
Insurance	3,675.00	3,675.00
Legal & Accounting Expenses	0.00	475.00
Meeting, Newsletter, Office	0.00	76.00
Payroll Expenses	15.30	30.60
Utilities	0.00	49.47
Total Expense	3,890.30	4,706.07
Net Ordinary Income	-3,866.00	31,842.96
Net Income	-3,866.00	31,842.96

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Post Lake Protection & Rehabilitation District
Profit & Loss Budget Performance
 January through February 2021

	<u>Jan - Feb 21</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Dock & Boat Launch Grant	6,825.01	
Income-General Property Taxes	10,763.53	32,000.00
Interest Income	52.27	800.00
Lake Study Grant	0.00	9,000.00
Unexpended Revenue-Undesignated	18,908.22	19,852.00
Total Income	<u>36,549.03</u>	<u>61,652.00</u>
Expense		
Capital Replacement Fund	0.00	18,000.00
Dam Tending	400.00	3,500.00
Exotic Plant Control	0.00	2,000.00
Finance Charges	0.00	0.00
Insurance	3,675.00	5,600.00
Lake Study	0.00	0.00
Legal & Accounting Expenses	475.00	2,000.00
Meeting, Newsletter, Office	76.00	2,000.00
Memberships	0.00	900.00
Payroll Expenses	30.60	400.00
Portable Toilet Expense	0.00	2,000.00
Rent Expense	0.00	1,200.00
Repairs & Maint.- Bldg & Prop	0.00	1,200.00
Utilities	49.47	1,200.00
Water Safty, Ed.	0.00	3,000.00
Weed Harvesting Expense	0.00	18,000.00
Total Expense	<u>4,706.07</u>	<u>61,000.00</u>
Net Ordinary Income	<u>31,842.96</u>	<u>652.00</u>
Net Income	<u><u>31,842.96</u></u>	<u><u>652.00</u></u>

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Post Lake Protection & Rehabilitation District

General Ledger

As of February 28, 2021

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Checking							22,336.82
							32.51
							32.51
							22,304.31
Bill Pmt -Check	02/05/2021	3132	Auto Owners Insurance			3,675.00	18,629.31
Liability Check	02/12/2021	ach	United States Treasury	39-1775802		30.60	18,598.71
Paycheck	02/28/2021	3133	Kenneth L West			184.70	18,414.01
Deposit	02/28/2021			Interest	0.02		18,414.03
					0.02	3,890.30	18,414.03
Total Checking					0.02	3,890.30	18,446.54
Money Market - Designated							50,000.00
Total Money Market - Designated							50,000.00
Money Market Acct-Undesignated							13,402.74
Deposit	02/28/2021		covantage credit union	Deposit	24.28		13,427.02
Total Money Market Acct-Undesignated					24.28	0.00	13,427.02
Savings							0.00
Total Savings							0.00
VISA Card Account							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
Total VISA Card Account							0.00
Accounts Receivable							0.00
Total Accounts Receivable							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
Accounts Payable							0.00
Bill Pmt -Check	02/05/2021	3132	Auto Owners Insurance		3,675.00		3,675.00
Bill Pmt -Check	02/05/2021	3132	Auto Owners Insurance			3,675.00	0.00
Total Accounts Payable					3,675.00	3,675.00	0.00
Fica Withheld							-30.60
Liability Check	02/12/2021	ach	United States Treasury	39-1775802	30.60		0.00
Paycheck	02/28/2021	3133	Kenneth L West		0.00		0.00
Paycheck	02/28/2021	3133	Kenneth L West			15.30	-15.30
Liability Adjust	02/28/2021					15.30	-30.60
Total Fica Withheld					30.60	30.60	-30.60
State Tax W/H							0.00
Paycheck	02/28/2021	3133	Kenneth L West		0.00		0.00
Total State Tax W/H					0.00	0.00	0.00
Designated - Lake Study Fund							-35,000.00
Total Designated - Lake Study Fund							-35,000.00
Designated Capital Dump Truck							-15,000.00
Total Designated Capital Dump Truck							-15,000.00

**Post Lake Protection & Rehabilitation District
General Ledger**

Type	Date	Num	As of February 28, 2021	Memo	Debit	Credit	Balance
Opening Bal Equity							0.00
Total Opening Bal Equity							0.00
Transfer-Carry Over Funds							18,908.22
Total Transfer-Carry Over Funds							18,908.22
Undesignated Fund Balance							-18,908.22
Total Undesignated Fund Balance							-18,908.22
Booklet Project							0.00
Total Booklet Project							0.00
Building & Property							0.00
Total Building & Property							0.00
Capital Carryover 2013 Truck							0.00
Total Capital Carryover 2013 Truck							0.00
Contributions-Mole Lake							0.00
Total Contributions-Mole Lake							0.00
DNR - Lake Planning Grant							0.00
Total DNR - Lake Planning Grant							0.00
DNR Reimbursement -Lake Study							0.00
Total DNR Reimbursement -Lake Study							0.00
Dock & Boat Launch Grant							-6,825.01
Total Dock & Boat Launch Grant							-6,825.01
Income-General Property Taxes							-10,763.53
Total Income-General Property Taxes							-10,763.53
Interest Income							-27.97
Deposit	02/28/2021			Interest		0.02	-27.99
Deposit	02/28/2021		covantage credit union	Deposit		24.28	-52.27
Total Interest Income					0.00	24.30	-52.27
Lake Study Grant							0.00
Total Lake Study Grant							0.00
Loan Proceeds							0.00
Total Loan Proceeds							0.00
PLIA Revenue							0.00
Total PLIA Revenue							0.00
Tax Refund							0.00
Total Tax Refund							0.00
Uncategorized Income							0.00
Total Uncategorized Income							0.00
Unexpended Revenue-Undesignated							-18,908.22
Total Unexpended Revenue-Undesignated							-18,908.22
2013 Carryover Dump Truck							0.00
Total 2013 Carryover Dump Truck							0.00
Aquatic Plant Control							0.00
Total Aquatic Plant Control							0.00
Auto Expense							0.00
Total Auto Expense							0.00
Capital Replacement Fund							0.00

Post Lake Protection & Rehabilitation District
General Ledger

Type	Date	Num	As of February 28, 2021	Memo	Debit	Credit	Balance
Total Capital Replacement Fund							0.00
Close Account							0.00
Total Close Account							0.00
Contingency Fund Expenses							0.00
Total Contingency Fund Expenses							0.00
Credit Card Fees							0.00
Total Credit Card Fees							0.00
Dam Failure Analysis							0.00
Total Dam Failure Analysis							0.00
Dam Inspection Fees							0.00
Total Dam Inspection Fees							0.00
Dam Remediation Expense							0.00
Total Dam Remediation Expense							0.00
Dam Tending							200.00
							0.00
							0.00
							200.00
Paycheck	02/28/2021	3133	Kenneth L West		200.00		400.00
					200.00	0.00	400.00
							0.00
							0.00
							0.00
							0.00
Total Dam Tending					200.00	0.00	400.00
Donations							0.00
Total Donations							0.00
Education Expenses							0.00
Total Education Expenses							0.00
Exotic Plant Control							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
Total Exotic Plant Control							0.00
Finance Charges							0.00
Total Finance Charges							0.00
Flood Plain Study							0.00
Total Flood Plain Study							0.00
Harvester- Mechanical							0.00
Total Harvester- Mechanical							0.00
Harvester Payments							0.00

Post Lake Protection & Rehabilitation District

General Ledger

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>As of February 28, 2021</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Total Harvester Payments							0.00
Insurance							0.00
Bill	02/05/2021	016359747		Auto Owners Insurance	3,675.00		3,675.00
Total Insurance					3,675.00	0.00	3,675.00
IRA Contrib							0.00
Total IRA Contrib							0.00
Lake Study							0.00
Total Lake Study							0.00
Lake Study Response Signs							0.00
Total Lake Study Response Signs							0.00
Land Survey Expense							0.00
Total Land Survey Expense							0.00
Legal & Accounting Expenses							475.00
Total Legal & Accounting Expenses							475.00
Meeting, Newsletter, Office							76.00
Total Meeting, Newsletter, Office							76.00
Memberships							0.00
Total Memberships							0.00
Misc Expense							0.00
Total Misc Expense							0.00
Payroll Expenses							15.30
Paycheck	02/28/2021	3133		Kenneth L West	0.00		15.30
Liability Adjust	02/28/2021				15.30		30.60
Total Payroll Expenses					15.30	0.00	30.60
Portable Toilet Expense							0.00
Total Portable Toilet Expense							0.00
Reconciliation Discrepancies							0.00
Total Reconciliation Discrepancies							0.00
Rent Expense							0.00
Total Rent Expense							0.00
Repairs & Maint.- Bldg & Prop							0.00
Total Repairs & Maint.- Bldg & Prop							0.00
Shoreland Restoration							0.00
Total Shoreland Restoration							0.00
Special Harvester Loan Payment							0.00
Total Special Harvester Loan Payment							0.00
Tree Removal							0.00
Total Tree Removal							0.00
Uncategorized Expenses							0.00
Total Uncategorized Expenses							0.00
Utilities							49.47
							49.47
							49.47
							0.00
							0.00

Post Lake Protection & Rehabilitation District

General Ledger

Type	Date	Num	As of February 28, 2021	Memo	Debit	Credit	Balance
							0.00
							0.00
Total Utilities							49.47
Volunteer Appreciation Banquet							0.00
Total Volunteer Appreciation Banquet							0.00
Water Quality Monitoring							0.00
Total Water Quality Monitoring							0.00
Water Safty, Ed.							0.00
Total Water Safty, Ed.							0.00
Weed Harvesting (Mole Lake)							0.00
Total Weed Harvesting (Mole Lake)							0.00
Weed Harvesting Expense							0.00
Total Weed Harvesting Expense							0.00
Miscellaneous Income							0.00
Total Miscellaneous Income							0.00
No acct							0.00
Total no acct							0.00
TOTAL					<u>7,620.20</u>	<u>7,620.20</u>	<u>0.00</u>