

Post Lake Protection & Rehabilitation District
Statement of Financial Position

As of May 31, 2022

| | <u>May 31, 22</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking | 11,299.20 |
| Money Market- IOP Landing Fees | 227.55 |
| Money Market-South Landing Fees | 1,348.37 |
| Money Market-West Landing Fees | 494.36 |
| Money Market - Designated | 50,000.00 |
| Money Market Acct-Undesignated | 38,885.02 |
| Total Checking/Savings | <u>102,254.50</u> |
| Total Current Assets | <u>102,254.50</u> |
| TOTAL ASSETS | <u>102,254.50</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Fica Withheld | 54.90 |
| Total Other Current Liabilities | <u>54.90</u> |
| Total Current Liabilities | <u>54.90</u> |
| Total Liabilities | 54.90 |
| Equity | |
| Designated - Lake Study Fund | 5,000.00 |
| Designated Capital Dump Truck | 15,000.00 |
| Net Income | 82,199.60 |
| Total Equity | <u>102,199.60</u> |
| TOTAL LIABILITIES & EQUITY | <u>102,254.50</u> |

These Financial Statements have not been subjected to an audit, review, or compilation engagement. Substantially all disclosures required by the income tax basis of accounting have been omitted. No assurance is provided on these financial statements.

Post Lake Protection & Rehabilitation District
Statement of Financial Income and Expense
 May 2022

| | <u>May 22</u> | <u>Jan - May 22</u> |
|---------------------------------|-----------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Carryover Lake Study Fund | 0.00 | 30,000.00 |
| Income-General Property Taxes | 0.00 | 25,335.36 |
| Interest Income | 39.47 | 177.42 |
| Unexpended Revenue-Undesignated | 0.00 | 35,341.81 |
| Total Income | <u>39.47</u> | <u>90,854.59</u> |
| Expense | | |
| Dam Tending | 343.25 | 1,543.25 |
| Insurance | 0.00 | 5,091.00 |
| Legal & Accounting Expenses | 150.00 | 1,040.00 |
| Meeting, Newsletter, Office | 290.00 | 374.00 |
| Payroll Expenses | 31.95 | 123.75 |
| Repairs & Maint.- Bldg & Prop | 0.00 | 20.57 |
| Utilities | 0.00 | 198.69 |
| Weed Harvesting Expense | 0.00 | 263.73 |
| Total Expense | <u>815.20</u> | <u>8,654.99</u> |
| Net Ordinary Income | <u>-775.73</u> | <u>82,199.60</u> |
| | <u>-775.73</u> | <u>82,199.60</u> |

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Post Lake Protection & Rehabilitation District
Profit & Loss Budget Performance
 May 2022

| | <u>Jan - May 22</u> | <u>Annual Budget</u> |
|---------------------------------|-------------------------|------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Boat Landing Fees-Lower IOP | 0.00 | 0.00 |
| Boat Landing Fees-South Main | 0.00 | 0.00 |
| Boat Landing Fees-Upper West | 0.00 | 0.00 |
| Carryover Lake Study Fund | 30,000.00 | 30,000.00 |
| DNR - Lake Planning Grant | 0.00 | 0.00 |
| Dock & Boat Launch Grant | 0.00 | 242,000.00 |
| Income-General Property Taxes | 25,335.36 | 35,000.00 |
| Interest Income | 177.42 | 300.00 |
| Unexpended Revenue-Undesignated | 35,341.81 | 19,276.00 |
| Total Income | <u>90,854.59</u> | <u>326,576.00</u> |
| Expense | | |
| Capital Expense - Other | 0.00 | 8,000.00 |
| Capital Expense - Boat Landing | 0.00 | 284,000.00 |
| Dam Tending | 1,543.25 | 3,600.00 |
| Exotic Plant Control | 0.00 | 1,000.00 |
| Harvester- Mechanical | 0.00 | 0.00 |
| Insurance | 5,091.00 | 6,000.00 |
| Lake Study | 0.00 | 0.00 |
| Lake Study Response Signs | 0.00 | 0.00 |
| Legal & Accounting Expenses | 1,040.00 | 3,000.00 |
| Meeting, Newsletter, Office | 374.00 | 2,000.00 |
| Memberships | 0.00 | 900.00 |
| Misc Expense | 0.00 | 0.00 |
| Payroll Expenses | 123.75 | 500.00 |
| Portable Toilet Expense | 0.00 | 2,000.00 |
| Rent Expense | 0.00 | 1,200.00 |
| Repairs & Maint.- Bldg & Prop | 20.57 | 2,000.00 |
| Tree Removal | 0.00 | 0.00 |
| Utilities | 198.69 | 1,200.00 |
| Water Quality Monitoring | 0.00 | 1,500.00 |
| Water Safty, Ed. | 0.00 | 0.00 |
| Weed Harvesting Expense | 263.73 | 8,000.00 |
| Total Expense | <u>8,654.99</u> | <u>324,900.00</u> |
| Net Ordinary Income | <u>82,199.60</u> | <u>1,676.00</u> |
| Net Income | <u><u>82,199.60</u></u> | <u><u>1,676.00</u></u> |

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| Type | Date | Num | Name | Memo | Debit | Credit | Balance |
|--|------------|------|------------------|------|-----------------|-----------------|-------------|
| Legal & Accounting Expenses | | | | | | | 890.00 |
| Bill | 05/09/2022 | | KerberRose, SC | | 150.00 | | 1,040.00 |
| Total Legal & Accounting Expenses | | | | | 150.00 | 0.00 | 1,040.00 |
| Meeting, Newsletter, Office | | | | | | | 84.00 |
| Bill | 05/09/2022 | | G-Force Creative | | 240.00 | | 324.00 |
| Bill | 05/09/2022 | | G-Force Creative | | 50.00 | | 374.00 |
| Total Meeting, Newsletter, Office | | | | | 290.00 | 0.00 | 374.00 |
| Payroll Expenses | | | | | | | 91.80 |
| Paycheck | 05/31/2022 | 3232 | Ralph T Eberle | | 31.95 | | 123.75 |
| Total Payroll Expenses | | | | | 31.95 | 0.00 | 123.75 |
| Repairs & Maint.- Bldg & Prop | | | | | | | 20.57 |
| Total Repairs & Maint.- Bldg & Prop | | | | | | | 20.57 |
| Utilities | | | | | | | 198.69 |
| Gas & Electric | | | | | | | 198.69 |
| Total Gas & Electric | | | | | | | 198.69 |
| Total Utilities | | | | | | | 198.69 |
| Weed Harvesting Expense | | | | | | | 263.73 |
| Total Weed Harvesting Expense | | | | | | | 263.73 |
| TOTAL | | | | | 1,383.82 | 1,383.82 | 0.00 |