

Post Lake Protection & Rehabilitation District
Statement of Financial Position
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking	7,213.48
Money Market- IOP Landing Fees	516.58
Money Market-South Landing Fees	3,457.68
Money Market-West Landing Fees	1,064.61
Money Market - Designated	50,000.00
Money Market Acct-Undesignated	116,387.11
Savings - CoVantage	10.02
Total Checking/Savings	178,649.48
Total Current Assets	178,649.48
TOTAL ASSETS	178,649.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fica Withheld	45.90
Total Other Current Liabilities	45.90
Total Current Liabilities	45.90
Long Term Liabilities	
NP- Capital Improvements	100,000.00
Total Long Term Liabilities	100,000.00
Total Liabilities	100,045.90
Equity	
Designated - Lake Study Fund	5,000.00
Designated Capital Dump Truck	15,000.00
Net Income	58,603.58
Total Equity	78,603.58
TOTAL LIABILITIES & EQUITY	178,649.48

These financial statements have not been subjected to an audit, review, or compilation engagement. Substantially all disclosures required by the income tax basis of accounting have been omitted. No assurance is provided on these financial statements.

Post Lake Protection & Rehabilitation District
Profit & Loss Budget Performance
 January through February 2023

	<u>Jan - Feb 23</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Boat Landing Fees-Lower IOP	0.00	180.00
Boat Landing Fees-South Main	0.00	1,278.00
Boat Landing Fees-Upper West	0.00	342.00
Income-General Property Taxes	14,013.64	35,000.00
Interest Income	900.08	400.00
Lake Study Grant	0.00	255,330.00
Loan Proceeds	0.00	100,000.00
Unexpended Revenue-Undesignated	70,617.35	56,026.00
Total Income	<u>85,531.07</u>	<u>448,556.00</u>
Expense		
Capital Expense - Other	0.00	0.00
Capital Expense - Boat Landing	21,200.00	374,000.00
Dam Tending	600.00	4,000.00
Exotic Plant Control	0.00	0.00
Insurance	3,884.00	5,500.00
Lake Study	0.00	0.00
Legal & Accounting Expenses	990.00	3,000.00
Meeting, Newsletter, Office	91.00	2,000.00
Memberships	0.00	900.00
Payroll Expenses	45.90	500.00
Portable Toilet Expense	0.00	2,000.00
Rent Expense	0.00	1,200.00
Repairs & Maint.- Bldg & Prop	0.00	2,500.00
Tree Removal	0.00	0.00
Utilities	116.59	600.00
Water Quality Monitoring	0.00	900.00
Water Safty, Ed.	0.00	0.00
Weed Harvesting Expense	0.00	12,000.00
Total Expense	<u>26,927.49</u>	<u>409,100.00</u>
Net Ordinary Income	<u>58,603.58</u>	<u>39,456.00</u>
Net Income	<u><u>58,603.58</u></u>	<u><u>39,456.00</u></u>

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Post Lake Protection & Rehabilitation District
Profit & Loss Budget Performance
February 2023

	<u>Feb 23</u>	<u>Jan - Feb 23</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Boat Landing Fees-Lower IOP	0.00	0.00	180.00
Boat Landing Fees-South Main	0.00	0.00	1,278.00
Boat Landing Fees-Upper West	0.00	0.00	342.00
Income-General Property Taxes	14,013.64	14,013.64	35,000.00
Interest Income	431.32	900.08	400.00
Lake Study Grant	0.00	0.00	255,330.00
Loan Proceeds	0.00	0.00	100,000.00
Unexpended Revenue-Undesignated	0.00	70,617.35	56,026.00
Total Income	<u>14,444.96</u>	<u>85,531.07</u>	<u>448,556.00</u>
Expense			
Capital Expense - Other	0.00	0.00	0.00
Capital Expense - Boat Landing	21,200.00	21,200.00	374,000.00
Dam Tending	300.00	600.00	4,000.00
Exotic Plant Control	0.00	0.00	0.00
Insurance	0.00	3,884.00	5,500.00
Lake Study	0.00	0.00	0.00
Legal & Accounting Expenses	640.00	990.00	3,000.00
Meeting, Newsletter, Office	0.00	91.00	2,000.00
Memberships	0.00	0.00	900.00
Payroll Expenses	22.95	45.90	500.00
Portable Toilet Expense	0.00	0.00	2,000.00
Rent Expense	0.00	0.00	1,200.00
Repairs & Maint.- Bldg & Prop	0.00	0.00	2,500.00
Tree Removal	0.00	0.00	0.00
Utilities	57.44	116.59	600.00
Water Quality Monitoring	0.00	0.00	900.00
Water Safty, Ed.	0.00	0.00	0.00
Weed Harvesting Expense	0.00	0.00	12,000.00
Total Expense	<u>22,220.39</u>	<u>26,927.49</u>	<u>409,100.00</u>
Net Ordinary Income	<u>-7,775.43</u>	<u>58,603.58</u>	<u>39,456.00</u>
Net Income	<u><u>-7,775.43</u></u>	<u><u>58,603.58</u></u>	<u><u>39,456.00</u></u>

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